

# ANNOUNCEMENT



## AMALGAMATION OPPORTUNITY

### CHATSWOOD RSL CLUB LTD AND THE PEARL CLUB CHATSWOOD

Dear Club Members,

As you may be aware, Mingara Recreation Club Limited (**Mingara**) operates a registered club called the "Pearl Club Chatswood" at 65 Albert Avenue, Chatswood (**Pearl Club Premises**).

Mingara is proposing:

- (a) to de-amalgamate with the Pearl Club Premises; and
- (b) for the Pearl Club Premises to immediately thereafter amalgamate with Chatswood RSL Club Limited (**RSL Club**).

The de-amalgamation and amalgamation will be effected in the following manner:

- (a) Firstly, Mingara will transfer the club licence for the Pearl Club Premises to a temporary club/company called "New GSR Club Limited" (**Pearl Club**); and
- (b) Secondly, the Pearl Club will immediately transfer the club licence for the Pearl Club Premises to the RSL Club.

Amongst other things, the proposed amalgamation between the RSL Club and the Pearl Club is intended to:

1. result in the closure of trading from the Pearl Premises
2. result in the consolidation of the trading operations of the Pearl Club and the RSL Club at the RSL Club Premises
3. result in the members of the Pearl Club becoming members of the RSL Club and having full entitlements to use the RSL Club Premises
4. ensure current members of the Pearl Club have continued access to facilities and amenities within close proximity to the current Pearl Club
5. allow for the continued sponsorship of the Gordon Rugby Union Football Club (for a minimum of 3 years)
6. ensure that the Pearl Club's staff have continuity of employment

The amalgamation between the RSL Club and the Pearl Club is subject to and conditional upon completion of the de-amalgamation between Mingara and the Pearl Club.

For the purposes of the proposed amalgamation, the Pearl Club and the RSL Club have entered into a Memorandum of Understanding (MOU).

A copy of the MOU is available;

- at the RSL Club's Reception desks
- on the RSL Club's website ([www.chatswoodrsl.com.au](http://www.chatswoodrsl.com.au))
- on the RSL Club's Notice Board

Members are encouraged to carefully read the terms of the MOU and, if they have any questions or are seeking clarification of any matter relating to the amalgamation or what is contained in the MOU, they should direct their enquiries to Andrew Hoschke – Operations Manager (Email: [andrew.hoschke@chatswoodrsl.com.au](mailto:andrew.hoschke@chatswoodrsl.com.au)).

**Enclosed** is a Notice of General Meeting dealing with the amalgamation.

The General Meeting will be held immediately after the Annual General Meeting on Tuesday 28th November 2017 at 7pm.

Your Board of Directors strongly recommends that members vote in favour of all of the resolutions to be considered at the General Meeting.

Sincere best wishes.

A handwritten signature in black ink, appearing to read 'P Barry M Fisher'.

P Barry M Fisher  
President  
Chatswood RSL Club